Willow Point Municipal Utility District of Fort Bend & Waller Counties Notice of Public Hearing on Tax Rate

The **Willow Point Municipal Utility District of Fort Bend & Waller Counties** will hold a public hearing on a proposed tax rate for the tax year 2023 on **October 5, 2023 at 12:00 p.m.** (Noon) via audio/video conference or in person at 1980 Post Oak Blvd, Ste 1380, Houston, TX 77056. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

To participate using Zoom visit the following link:

https://us02web.zoom.us/j/85230506136?pwd=WTVDcUd3SUFCTm1EQ2VVV016OWdKQT09

Meeting ID: 852 3050 6136

Passcode: 933799

To participate by phone, call: +1 346 248 7799

Meeting ID is 852 3050 6136

Passcode is 933799

FOR the proposal: Ryan B. Niles, Will Gutowsky, David L. Salley, Simon Van Dyk

& Christopher Barge

AGAINST the proposal: None **PRESENT** and not voting: None

ABSENT: None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

Total tax rate (per \$100 of value)	2022 Last Year \$1.32/\$100 Adopted		2023 This Year \$1.29/\$100 Proposed	
Difference in rates per \$100 of value			-\$0.03/\$100	
Percentage increase/decrease in rates (+/-)			-2.27%	
Average appraised residence homestead value	\$	379,664		\$ 417,519
General homestead exemptions available (excluding 65 years of age or older or disabled				
person's exemptions)	\$	-		\$ -
Average residence homestead taxable value	\$	379,664		\$ 417,519
Tax on average residence homestead	\$	5,011.56		\$ 5,386.00
Annual increase/decrease in taxes if				
proposed tax rate is adopted (+/-)			\$ 374.44	
and percentage of increase (+/-)			7.47%	

NOTICE OF TAXPAYERS' RIGHTS TO ELECTION TO REDUCE TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Water Code.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

Utility Tax Service, LLC (713) 688-3855